

## Morgan Stanley Investment Funds

### Key Investor Information ("KII")

Due to the fact that some EU member states are encountering delays in translating the UCITS IV Directive into their local government laws, we are postponing publication of the Key Investor Information ("KII") document. As soon as the KII can be made available, it will be uploaded to this web-site. We apologize for the inconvenience caused and we thank you in advance for your understanding.

Information as of July 1, 2011.